#### **Overseas Community Affairs Council, R.O.C. (TAIWAN)**

### 2023 Global Young Entrepreneur Stars Selection Approach

#### 1. Purpose:

Overseas Community Affairs Council, OCAC relentlessly endeavors to assist overseas compatriot young entrepreneurs to cope with the rapid-changing international business trends and management needs, support for their business development, enhancement and transformation, which subsequently aim to build solid bonding with Taiwan. Moreover, OCAC also assists the sustainable growth of overseas compatriot young entrepreneurs via various approaches, helps them to find practical solutions for their business development, transformation, investment and financing by providing online tutoring services.

2. Sponsored by : Overseas Community Affairs Council, R.O.C. (TAIWAN)

**Organized by**: China Productivity Center

#### 3. Deadline for signing up:

From now until 5:00 pm, April 19, 2023 (Taiwan time, GMT+8)

#### 4. Eligibility:

Any overseas compatriot entrepreneur currently under the age of 40 (inclusive), who either owns a business or serves as senior management and holds i-Compatriot Card.

\* Young entrepreneur refers to non China compatriot businessmen and their children/next generation

#### 5. Quota:

The quota is set to be 30, but the actual number of selected companies will be determined by the review committee.

#### 6. Benefits:

- 1) Award of a trophy and a certificate
- 2) Tutoring business consultation by experienced professionals
- 3) Offering various types of media sources to promote your company and share experience in management
- 4) Qualification to join the Young Entrepreneur Stars Association
- 5) Providing credit guarantee for loans by The Overseas Credit Guarantee Fund (Taiwan)

#### 7. Referring process:

- 1) Candidates should be endorsed by ROC (Taiwan) embassies abroad or Culture Centers of Taipei Economic and Cultural Office.
- 2) If the candidate is recommended by a local overseas compatriot chamber of commerce, overseas business association, Council Member of OCAC, Senior Adviser of OCAC, or former awardees he/she must also be endorsed by local ROC (Taiwan) overseas mission.
- 3) The recommendation letter should be endorsed by the local ROC (Taiwan) overseas mission before submitting to the OCAC.

#### 8. Documents for registration:

- 1) Candidate Application Form (Please fill in Google Form)
- 2) A recommendation letter (PDF, JPG)
- 3) Business Concept Briefing (format as attachment)
- 4) The business registration document of the enterprise in the place of residence
- 5) Other related documents (3-minute self-promotion videos/media interviews, reports/winning records/entrepreneurship competitions, fundraising information/personal special contributions, other documents or video etc. which are helpful for presenting professional and contribution.)

#### 6) Self-Checklist

\* The above information should be written in Mandarin or English, and relevant supporting documents and pictures should be captioned either in Mandarin or English. If there is a photocopy, please make sure it's high resolution image and submit by email.

\*E-mail: <u>yes.myconsultant@gmail.com</u>

\*Please note that all registration materials will be eliminated by the organizer at the end of event and will not be returned.

#### 9. Evaluation:

1) Evaluation procedure: It is proceeded in two phases: document review and final evaluation.

#### 1. Document review:

The document review is consisted of reviewing qualification document and evaluating the proposal document.

- (1). Qualification document review: The sponsor and the organizer will review the qualification documents submitted by the candidates. If there are any omissions or errors, the documents should be corrected by given deadline according to the notice, and those who fail to meet the time limit are deemed to be forfeited. Those who are not approved by qualifications will be notified, and the relevant application documents will not be returned. Meanwhile, for those who meet the requirements will be passed on to the proposal document evaluation.
- (2). Proposal document evaluation: The selection committee will evaluate the submitted documents (written materials, business concept briefings) and fill in the "Scoring and Evaluation Opinion Form" according to weights and selection.

#### 2. Final Selection:

The sponsor will form the selection committee with exports and scholars recommended by the organizer and shall designate a chairperson. The selection committee will conduct selection, evaluation and scoring operations on the overall performance of the enterprise that has passed the document review.

#### 2) Evaluation indicators:

Item	Description				
	1. The company's business goals, fields and				
1 Dygingg governong	concepts/culture				
1. Business governance	2. Business development process				
capability (Refers to the history of young	3. Business model, operation model				
entrepreneurs in establishing or	4. Financial plans				
participating in business operations,	5. Financial risk control				
as well as the presentation of	6. 2020~2022 operating and financial performance				
corporate governance and financial status)	7. Ability to raise external funds				
status)	8. Other financial information				
	1. Value Proposition				
	2. Market analysis and channel expansion planning				
2. Business development	3. Brand management and marketing strategy				
capability	4. Innovation strategy or R&D investment				
(Refers to the ability of young	5. Other relevant core competitiveness				
entrepreneurs to operate their	(1) Features or innovation of technology, product or service				
business, and to plan the future of their business through marketing,	(2) Certifications acquired by person and their business				
branding, Innovative R&D, business	(3) Patents and trademarks				
expansion, etc.)	6. Short term and midterm career development plans				
	<ul><li>7. Contingency plans for future industrial changes</li><li>8. Other Prospects (e.g. reinvestment, diversification, etc.)</li></ul>				
3. Influence	1. Playing an important role in the industry or regional				
(Refers to young entrepreneurs or	market				
their business that have important	2. Contributions to the chamber of commerce				
influence on industries, regional markets, and overseas community,	3. Influence to the overseas community				
and have obvious achievements in	4. Other CSR or ESG practices, etc.				
ESG)					

4. Items for extra credit (Refers to young entrepreneurs' emphasis on the promotion and execution performance of the mentioned issues in the business concept briefing)

For example: digital transformation, Net Zero emissions, connections with Taiwan (such as capital/talent/technology/resources/market), awardwinning deeds, etc.

### 10.Date of announcement, consulting service duration and date of award ceremony:

The awardees will be announced and notified on May 31. If the announcement is postponed for any reason, an official notification will then be provided. The awardees will have the consulting service from the date of announcement to the end of September 2023; the award ceremony is scheduled to be held in September 2023, and the exact date and venue will be notified respectively.

#### 11. Contact Information:

Organizer: China Productivity Center (CPC)

Address: 2F, No. 79, Section 1, 5th Xintai Road, Xizhi District, New Taipei

City 221 Taiwan

Phone: +886-2-26982989\*03065 Mr. Hong

Fax: +886-2-26989249

E-mail: yes.myconsultant@gmail.com

LINE Official Account: <a href="https://lin.ee/PWAEwV7">https://lin.ee/PWAEwV7</a>



**Candidate Application Form** 

			•		
Name	Date of Birt	h	Year	Month	Date
(Mandarin)	Age <sup>1</sup>				
(English)	Overseas Re	esidence	Country:	Regio	on:
(Liighsii)	i Compatrio	t Card			
	Number <sup>2</sup>				
Address:					
Tel (Please add Country Code &	& Area Code	):			
Mobile (Please add Country Co	de & Area C	ode):			
Email:		Line ID:			
Company Name (one company only)	Registration	Date of	Year	Month	Date
(Mandarin)	Incorporation	n			
(English)	Capital		USD \$		
	Job Title of	Current	(Please note below if you are the founder or		
	Company		co-founder)		
	Seniority of	Current			
	Position				
2022 Revenue USD :			Number o	of employees	S
Company Website (or social me	edia ID/URL	, such as F	acebook,	Instagram):	
Company Address:					
Main Product or Service					
(Please Summarize the Main Pr	oduct or Ser	vice of the	Company	7)	
Specific Individual Contribution	n to the Busi	ness			
1					

X Please fill in the Google form, this form is for reference only

Note 1: Actual age is calculated until the registration deadline. Only those who were born after April 19, 1982 will be eligible

Note 2: If you do not have i-Compatriot Card, please visit <a href="https://icard.taiwan-world.net/tw/register">https://icard.taiwan-world.net/tw/register</a> to fill in the application and upload your certificate, then click "Apply", and go to your mailbox to verify the email. You will receive the virtual card after the review is approved.

### **Letter of Recommendation**

	ereby recomments pany Name:		○○○/Name:	00	O)	
	To participa	ate in the Globa	l Young Entrepre	neur	Stars Selection	
Sir	ncerely,					
	To the S	Selection Comm	nittee			
	1		Year 2023	Month	Day	
	Name			Title		
	Name of the recommending Unit					
	Identify of the Referrer	□ROC (Taiwan) Overseas Mission (embassies/consulates/culture center of OCAC)				
Unit of		□Local Overseas Compatriot Business Organizations				
the		□Overseas Business Groups				
Referrer		□Council Member (OCAC)				
		□Senior Adviser (OCAC)				
		□Previous awardees				
	Address					
	Phone		Signature & Seal			
	Fax		Signature & Scar			
mission (er of OCAC), of commerce Council Me OCAC, or jone candida 2. The Lette approved b	nbassies, consulate local overseas con ce, overseas busine ember of OCAC, S previous awardees ate only) er of Recommenda	npatriot chambers ss association, enior Adviser of (can recommend tion needs to be n) overseas mission	Signature & Seal of ROC (Taiwan) overseas mission (embassies/consulates/cult ure center of OCAC)			

<Letter of Recommendation 1/2>

### Reasons for recommendation and description of deeds

1.	The role of the candidate in the company (required):
2.	Specific contributions of the candidate to the company (required):
3.	Whether the candidate holds an important position in the chamber of commerce or an honorary position in overseas community affairs? (required):
4.	Contributions of the candidate to the overseas community (required):
5.	Whether the candidate has any significant deeds in the country of residence neighborhood? (required):
6.	Other (please provide examples)
	he form is not enough to be filled in, please feel free to copy.  Letter of Recommendation 2/2>

### **Self-Checklist**

(Company Name: OOO/ Title: OOO/ Name: OOO)

No.	Inspection items					
1	The candidate is overseas Compatriot business owners or senior managers	□Y □ N				
2	Aged 40 or under (born on April 20, 1982 and after)	$\Box Y \Box N$				
3	Holding i-Compatriot Card.	$\Box Y \Box N$				
4	The company has filled out/submitted the following application materials (please check them one by one):  1. □Candidate Basic Information Form (to be filled in Google Form)  2. □A recommendation letter (PDF, JPG)  3. □Business Concept Briefing (PPT format)  4. □The business registration document of the enterprise in the place of residence  5. □Other related information (3-minute self-promotion videos/media interviews, reports/winning records/entrepreneurship competitions, fundraising information/personal special contributions, or other documents or video etc. which are beneficial for presenting professional and contribution.)					
Notes	<ol> <li>Those who tick "No" in row no. 1 to 3 or do not tick will not be able to participate in the selection.</li> <li>If there are any document to be made up from point 1 to point 4 in row no. 4, please add an explanation and make up within the time limit. Those who do not make up within the time limit will be considered as forfeited.</li> <li>The completed Self-checklist should be attached to the original application documents and delivered together.</li> </ol>					
Declaration of Commitment	<ol> <li>We hereby <u>agree</u> that the provided information will be used participating in the "Global Young Entrepreneur Stars Select the sponsor and the organizer to carry out related operation.</li> <li>The document submitted by the candidate are all true. If the discrepancy, we are willing to take all responsibilities and gapplication.</li> </ol>	etion" and for ere is any				
Applicant (sign	ature)					
	Year 2023 Month	Day				

# Business Concept Briefing (format)

# Principles of Briefing Writing

### Elaboration

- 1. Elaboration of your personal contributions company (foundation, partnership, operation, etc.), and illustrate your awareness of current operation and prospect of your company.
- 2. Illustrate opportunities and potential threats in the market with proper reasons.

### Objectivity

- 1. Figures should be objective and realistic, not subjective estimates (especially financial statistics).
- 2. Supporting details are required.

### Advantage

- 1. Illustration of personal outstanding characteristics prior to elaboration of the submitted documents.
- 2. Demonstration of personal achievements, management capabilities for showing your insight for company development path.
- 3. In this briefing, you can emphasize on such as digital transformation, net zero emissions, bonding with Taiwan, award-winning deeds, etc., which can be regarded as important personal contributions to the company and can be considered as extra credit.

# Company Name (Mandarin/English)

Name/Title/Seniority/Age

Country/Industry

OO Years Since Incorporation /

OO Employee(s)

Revenue US\$000,000

Business/advantages/features:

(Mandarin or English)

Personal Photo

Company LOGO

Note: Personal photo and company logo will be used as promotional materials for winners. Please provide **high-resolution** images.

Photos/Pictures about business/advantages/features

Specific contributions: (Mandarin or English)

Photos/Pictures about Specific individual contributions

### **Table of Contents**

- I. Business governance capability
- II. Business development capability
- III. Influence
- IV. Extra credit

# Please indicate from the perspective of personal contributions, you can refer to the following contents:

- 1. The company's business goals, fields and concepts/culture
- 2. Business development process
- 3. Business model, operation model
- 4. Financial plans
- 5. Financial risk control
- 6. 2020~2022 operating and financial statistics
- 7. Ability to raise external funds
- 8. Relevant supporting financial information

# EXAMPLE

### 1. The company's business goals, fields and ideas

e.g. Descriptions or diagrams of the company's business vision, strategic goals, development plan, etc.

#### 2. Business development process

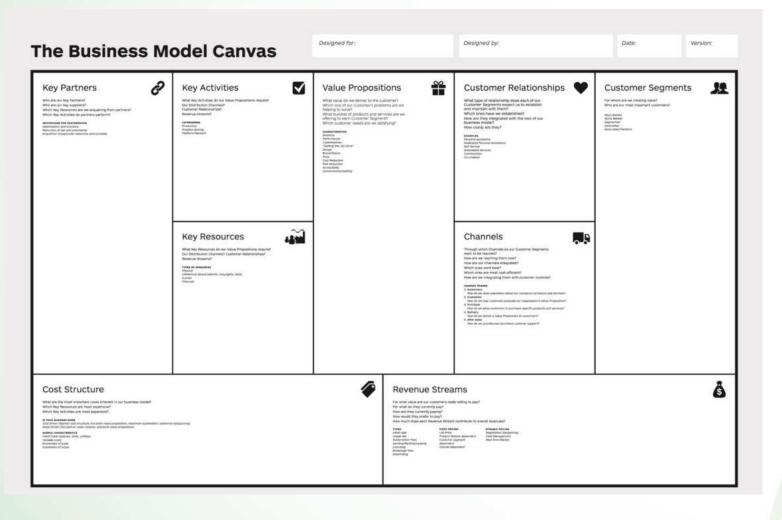


e.g. It can be described in table and list major events and milestones.

Date Milestones of the company				
YYYY-MM	Company was founded on			
YYYY-MM	Base/branch established in OO			

#### 3. Business model, operation model

e.g. Using any business model canvas or structures that can clearly illustrate the core logic and operating mechanism that your company develops, delivers its value, and makes yields.





#### 4. Financial plans

Capital Planning			
Initial Investr	ment	Method	
Decoration fee	\$000,000	self asset	\$000,000
Business equipment	\$000,000	Financial Assistance	\$000,000
Others	\$000,000	Borrowed from own Co.	\$000,000
Margin	\$000,000		\$000,000
Reserve funds	\$000,000	Borrowed from other Co.	\$000,000
Rent	\$000,000	Borrowed from other Co.	\$000,000
Personnel costs	\$000,000		\$000,000
Payment	\$000,000	Rental income ( )	\$000,000
Others	\$000,000	Others	\$000,000
Total	\$000,000	Total	\$000,000

Income and expenditure plan (monthly average)

	1st month	2nd month	00 month	
①Turnover	\$000,000	\$000,000	\$000,000	
②Sales cost	\$000,000	\$000,000	\$000,000	
③Total profit of sales(①-②)	\$000,000	\$000,000	\$000,000	
4) Personnel costs	\$000,000	\$000,000	\$000,000	
⑤Rent	\$000,000	\$000,000	\$000,000	
<b>©Utilities</b>	\$000,000	\$000,000	\$000,000	
Advertising	\$000,000	\$000,000	\$000,000	
®Consumables	\$000,000	\$000,000	\$000,000	
	\$000,000	\$000,000	\$000,000	
@Total(4)~(9)	\$000,000	\$000,000	\$000,000	
(1) Business profit(3-(0)	\$000,000	\$000,000	\$000,000	

e.g. Income and expenditure plan, capital planning



Income and expenditure plan basis (by month)

Turnover	(1st month)	( 2nd month )	(OO month)
Total (①×②×③)	\$000,000	\$000,000	\$000,000
①The average unit price	\$000,000	\$000,000	\$000,000
②Number of visitors	\$000,000	\$000,000	\$000,000
3 Business days	DD	DD	DD

#### **Personnel costs**

Total(1) + (2+3)		\$000,000	V .
		\$000,000 ×	ppl. =
①Full time		\$000,000	
	hourly wage	\$000,000 ×	hours×
②Part time	ppl.×Business days	DD	
			= //
		\$000,	000
<b>30wner</b>		\$000,000	

#### 5. Financial risk control



e.g. Your financial risk countermeasures when facing internal and external environmental challenges.

Variation factor	Impact on company P/L	Countermeasures
1. Interest rate		e.g. obtaining appropriate interest rates with financial institutions
2. Exchange rate		e.g. there is a professional to evaluate fluctuations
3. Inflation		e.g. Monitor price fluctuations, information exchange with suppliers/customers

#### 6. 2020~2022 operating and financial performance



e.g. Presenting previous three years of the operation and financial status in the form of compact sales statement.

	2022			2021		2020			
Main product	Yields	Sales	Market share	Yields	Sales	Market share	Yields	Sales	Market share
Revenue of product/service 1									
Revenue of product/service 2									
Total									
Turnover (A)									
Profit (B)									
(B)/(A)%		%			%			%	

Note 1: Market share refers to the local market or the global market, if it is less than 0.1%, it is not required to fill in.

Note 2: Please arrange the years from near to far, and from left to right.

#### 7. Ability to raise external funds



e.g. Financing or fundraising plans, IPO, ICO, SPAC, listing plans...etc.

#### 8. Other financial information



e.g. Such as: shareholders' equity statement, financial compliance audit, tax bill...etc.

# Please indicate from the perspective of personal contributions, you can refer to the following contents:

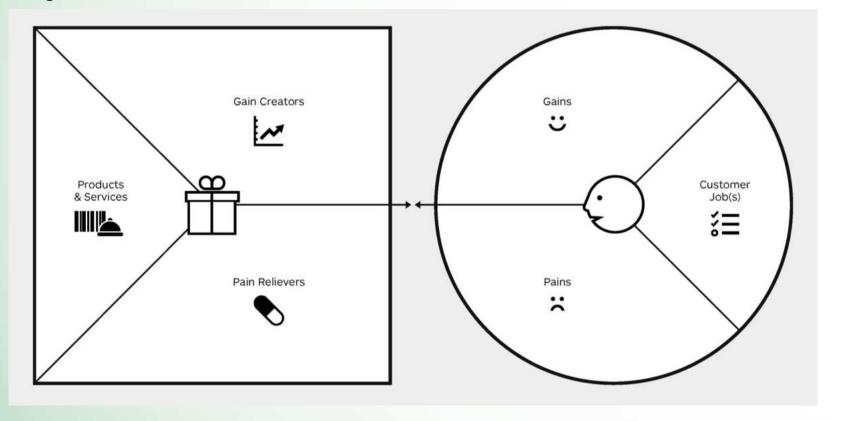
- 1. Value Proposition
- 2. Market analysis and channel planning
- 3. Brand management and marketing strategy
- 4. Innovative strategy or R&D investment

- 5. Other relevant core competitiveness
  - 1) Features or innovation of technology, product or service
  - 2) Certifications acquired by person and your business
  - 3) Patents and trademarks
- 6. Short term and midterm career development plans
- 7. Contingency plans for future industrial changes
- 8. Other Prospects (e.g. reinvestment, diversification, etc.)

#### 1. Value Proposition

EXAMPLE

e.g. Value proposition is basically mostly consisted of 3 parts: What is our product or service? How to develop a business solution for customer? What benefits we can help our customers to create?



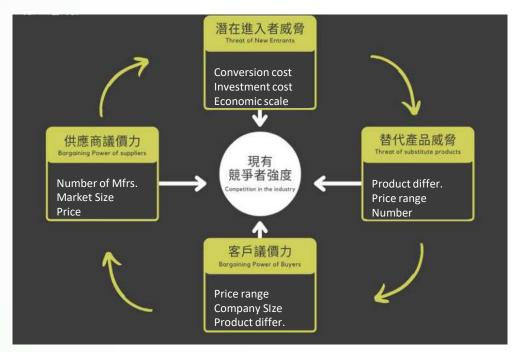
#### 2. Market analysis and channel expansion planning



e.g. Illustrate market competiveness by using SWOT or Porter's five forces analysis..., and describe the channel expansion plan.

	STRENGTHS 1. 2. 3. 4.	WEAKNESSES 1. 2. 3. 4.
OPPORTUNITIES  1.  2.  3.  4.	Opportunity-Strength (OS) Strategies Use the strengths to take advantage of opportunities 1. 2.	Opportunity-Weakness (OW) Strategies Overcome weaknesses by taking advantage of opportunities 1. 2.
THREATS 1. 2. 3. 4.	Threat-Strength (TS) Strategies Use strengths to avoid threats 1. 2.	Threat-Weakness (TW) Strategies Minimize weaknesses and avoid threats 1. 2.

**SWOT** 



Porter's five forces

Source: slasherspace.com

### 3. Brand management and marketing strategy

e.g. Brand strategy, marketing strategy, marketing model...etc.



### 4. Innovation strategy or R&D investment



e.g. Innovative strategy, R&D strategy, technology development direction, R&D investment resources, etc.

#### 5. Other relevant core competitiveness



e.g. Features or innovation of technology, product or service, certifications and recognitions acquired by person and your business; patents and trademarks etc.

#### 6. Short term and midterm business development plans



e.g. The plans related to market/product/technology can be illustrated in a table.

#### Short term and midterm business development plans

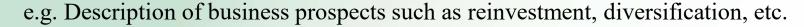
Item	Short term	Midterm
Period	(Explain your expected schedule to	
1. Market	enter the target market, market operation plan, etc.)	
2. Product		
3. Technology		

### 7. Contingency plans for future industrial changes



e.g. Explain the trend of the industry, potential challenges that may be encountered in the midterm and long term, as well as the countermeasures.

#### 8. Other Prospects (e.g. reinvestment, diversification, etc.)





# Please illustrate your personal contributions the following perspectives:

- 1. Playing an important role in the industry or regional market
- 2. Contributions to the chamber of commerce
- 3. Influence over the overseas community
- 4. Other CSR or ESG practices or implementations, etc.

1. Playing an important role in the industry or regional market



#### 2. Contributions the chamber of commerce



3. Influence over the overseas community



4. Other CSR or ESG practices or implementations etc.



# IV. Items for extra credit

 $\Box$ No

□Yes, please elaborate below: